



E 900626

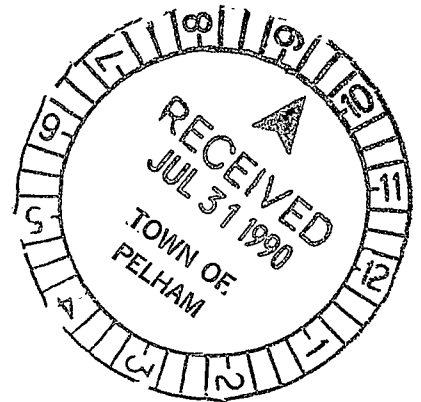
Ontario Municipal Board
Commission des affaires municipales de l'Ontario

IN THE MATTER OF Section 64 of the
Ontario Municipal Board Act, (R.S.O.
1980, c. 347 as amended),

- and -

IN THE MATTER OF an application by
The Corporation of the Town of Pelham
for an order approving:

- (a) the purchase of a firefighting vehicle at an estimated cost of \$175,000.00, and the borrowing of money by way of temporary advances not exceeding in the aggregate such estimated cost pending the sale of debentures, and
- (b) the issuance of the necessary debentures to a maximum of \$175,000.00 for a term not to exceed five years by The Regional Municipality of Niagara chargeable to the applicant corporation



B E F O R E :

D.S. COLBOURNE
Vice-Chairman


)
)
)
)

Friday, the 22nd day
of June, 1990

THE BOARD ORDERS that this application be granted and that the applicant may proceed with the undertaking and The Regional Municipality of Niagara may issue debentures therefor for a sum not exceeding the lesser of \$175,000.00 or the net cost of such undertaking for a term not exceeding five years, provided that the Councils of the applicant corporation and The Regional Municipality of Niagara in exercising any power approved by this order shall

comply and conform with all statutory and other legal requirements related thereto.


SECRETARY

ENTERED	
O.B. No.	E90-2
Folio No.	240
JUL 27 1990	
	
SECRETARY, ONT. MUNICIPAL BOARD	